

February 25, 2025

Tuesday, February 25, 2025

5:36 PM

Attendees

- **Board:** Steph, Chloe, Jason, Vicky, Felicia, Mitchell, Meredith, Ryan, Trevor (virtual)
- **Staff:** Larry, Steve
- **Other:** Brad (City), Everett Mulligan (Chamber)

Notes

Consent agenda

- ★ • *Motion: Approve consent agenda*
 - *Moved: Felicia, Seconded: Chloe*
 - *Approved: All*
 - *Motion: Passed*

Action Items

- 2025 Work Plans
- ★ • *Motion: Approve work plans*
 - *Moved: Steph, Seconded: Felicia*
 - *Approved by: All*
 - *Motion: Passed*
- ★ • *Motion: Approve board commitment letter change*
 - *Moved: Felicia , Seconded: Meredith*
 - *Approved by: All*
 - *Motion: Passed*
- ★ • *Motion: Add Val to the board (2025 will be first full year)*
 - *Moved: Felicia , Seconded: Meredith*
 - *Approved by: All*
 - *Motion: Passed*
- Street crossing bump-outs
 - The earliest this would happen would be 2026
 - Meredith would like to give owners a chance to evaluate the proposals and provide feedback to the foundation and city prior

- to sending the letter.
- Jason suggests adding that the bump-outs help orient the direction of traffic

Discussion Items

- Sprinkler system
 - Coverage is only on equipment; not liability
 - The equipment valuation under the current coverage wouldn't cover the current costs to repair/replace it
 - Brad is optimistic that the city will help us get to a solution; all parties involved (city, foundation, property owners) are vulnerable in the current situation
 - We are looking for stopgap coverage in the event that it isn't resolved by April 5th
 - Additionally, HVJF should move the contract to an LLC that separates it from the foundation's assets
 - Possible options for property owners are...
 - Affected property owners form a group on their own accord that agrees to co-own and administer **only** the system's shared distribution line (\$)
 - Each owner installs their own sprinkler water main (\$\$\$)
 - Fire Marshal shutdowns property based on business type
 - Only retail could exist in these properties
 - Next steps...
 - Legally **must** send out a notice by March 3rd to affected property owners that we do not plan to operate the shared line after April
 - Plan a meeting with property owners to begin roundtable discussions
- City budget will be presented to council first week of April

Reports

- Event & Marketing Manager
 - End of month for summer schedule
- Committees
 - Design
 - New parking lot off 5th Street
 - Business Improvement
 - Next meeting will be 26th to start SSMD conversation

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- Promotions
 - Starting to meet more regularly again
 - Fashion show subcommittee formed to pursue a fundraising event in November
- City Updates
 - Working closely with us on the sprinkler
- WDM Chamber Updates
 - Annual dinner is next week

New

- HVJF Statement on Proposed Iowa Legislation
 - ★○ *Motion: Approve letter*
 - *Moved: Chloe, Seconded: Steph*
 - *Approved by: All*
 - *Motion: Passed*

Meeting adjourned at 6:57 PM