

MAIN STREET IOWA CHALLENGE GRANT

IOVA

Main Street Iowa Challenge Grants are available for brick-and-mortar building projects that contribute to the development of designated <u>Main Street Iowa districts</u>. Highly competitive applications include:

- · Impactful building rehabilitation projects that provide increased business, housing or job opportunities.
- Projects that incorporate quality design and preservationbased strategies.
- Projects that support local revitalization efforts and stimulate additional district investment.
- Projects that are well planned and achievable within the two-year grant contract period.

PROJECT ELIGIBILITY

Eligible

- Building Rehabilitation, including, but not limited to:
 - Façade improvements (front, rear and side)
 - Interior Rehabilitation (first floor commercial and upper story housing)
 - Structural repairs and building system improvements
 - Single specific phase of a large rehab. The project must have a specific defined focus and clearly identified scope of work, with commitment to future phases demonstrated.
- Impactful improvements to multiple properties with a common need. Properties must be contiguous and have common ownership.

Ineligible

 Projects involving public government buildings or religious facilities; building demolition or deconstruction, or first floor storefront residential (including short term/ overnight lodging).



Downtown West Branch, Iowa

PROGRAM DETAILS

- Maximum grant awards will be \$100,000. Minimum grant awards will be no less than \$25,000.
- A 1:1 match is required. In-kind contributions are permitted for no more than 35% of the project match. Inkind match must be documented, professional services.
- Building project must be located within the local Main Street District boundaries as of January 1, 2024
- The local Main Street program must be the grant applicant on behalf of the property owner(s). Only one application per local Main Street program is allowed.
- Applications are available online at *iowagrants.gov*

APPLICATION TIMELINE

June 24, 2024 September 6, 2024 November 7, 2024 Applications Released Applications Due

Award Announcement

QUESTIONS?

Consult with the local Main Street office regarding local application requirements, selection process details and program deadlines.

Questions regarding program eligibility and applications can be directed to Sarah Lembke, Design Coordinator, at <u>sarah.lembke@iowaeda.com</u> or 515.348.6181.



Downtown Ottumwa, Iowa



Downtown Elkader, Iowa

